San Francisco Theological Seminary

Stafford Loan Request Form

Name _____

SS# _____

Address _____

Phone _____

Email _____

To be eligible for a Stafford Loan, you must:

Have completed the FAFSA and have met federal eligibility requirements.

Be a degree-seeking student enrolled at least half-time at SFTS, or serving an approved internship.

In addition, if you are a *first-time borrower*, you must:

Complete the online Entrance Counseling at www.edfund.org. Select the EdTest icon and follow the instructions. Repeat borrowers do **not** need to take this test.

Complete a Master Promissory Note (MPN). Your lender will send you an MPN. This must be signed and returned to them before loan proceeds will be issued.

Disbursement Schedules

Deposits are made into student accounts on Fridays. All loans are paid in two disbursements.

MAXIMUM LOAN AMOUNTS (2 Semesters)

Subsidized Loans	$8,500
Unsubsidized Loans	$12,000
Aggregate Limit *(undergraduate & graduate combined)*	$138,500

Subsidized = The government pays your interest while you are in school and for six months after graduation

Unsubsidized = Interest accrues while you are in school and you have the option to pay that interest on a quarterly basis

- ✓ Your total aid (including grants and loans) cannot exceed the Cost of Attendance; your total loans (undergraduate and graduate) cannot exceed the aggregate limit.
- ✓ Please note that the entire loan process may take 2-3 weeks.

Please select a lender from the list below. You also have the option of choosing a lender other than the ones on this list. Write in the lender name and lender code.

PREFERRED LENDER LIST

	LENDER NAME	LENDER CODE	PHONE
○	Access Group	808851	800/282.1550
○	Nellie Mae	829076	888/282.5543
○	Wells Fargo	807176	800/658.3567
○	_____	_____	_____

SEMESTER(S) LOAN DESIRED: (Check one only)

○ Fall _____ & Spring _____
year *year*

○ Fall _____ only ○ Spring _____ only

AMOUNT OF LOAN REQUESTED: (Check one only)

○ Maximum Subsidized and Unsubsidized

○ Maximum Subsidized only

○ ***Or*** insert dollar amount requested for the full year (not to exceed amount on Award Letter)

$ _____

☐ Check here to request an addition to a loan that has already been processed $_____.

- I authorize SFTS to certify my eligibility for loans.
- I authorize SFTS to credit my loan proceeds to my student account.
- I authorize the Business Office to deduct any fees still due to SFTS, which may include tuition, remaining rent for each semester, the cost of student health insurance, and Children's Center fees, before any funds are disbursed to me.

Anticipated Graduation Date: _____

Signature: _____ Date: _____

By signing this form, you attest that you have read and understand all the information above.

FINANCIAL AID OFFICE USE ONLY. Do not write below this line.

Sub: _____ Unsub: _____ Total Loan: _____ Entered on: _____ By: _____